

Monthly Cotton Review January, 2025.



PCCC

# MONTHLY COTTON REVIEW JAN 2025



Prepared by :

**Directorate of Marketing & Economic Research  
Pakistan Central Cotton Committee**



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## **DOMESTIC COTTON CROP SCENARIO**

The Pakistan Cotton Ginners Association's latest report, released on January 31, 2024, reveals a sharp decline in cotton arrivals compared to the previous year. Total bales fell from 8.35 million in 2023-24 to 5.51 million in 2024-25. Punjab experienced a significant drop, with arrivals decreasing from 4.24 million bales to 2.70 million bales, while Sindh saw a notable reduction from 4.11 million bales to 2.81 million bales. A detailed breakdown is provided in the table below.

**Table: 1 SEED COTTON ARRIVALS AS ON 31st January, 2025. (Bales)**

Heads	2024-2025 Season			2023-2024 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	2704464	2806277	5510741	4238434	4111119	8349553
Sales to Exporters	6700	40000	46700	151226	141500	292726
Sales to Textile Mills	2409237	2568460	4977697	3803921	3880196	7684117
Total Bales Sold	2415937	2608460	5024397	3955147	4021696	7976843
Unsold Stock	271258	189951	461209	246182	85765	331947
Un-ginned Stock	17269	7866	25135	37105	3658	40763

*Source: Pakistan Cotton Ginners Association*

**Table2: PROPOSED TARGET OF COTTON CROP DURING (2024-25 Season)**

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/ hectares)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Balochistan	0.808	0.473	99.52
<b>Total</b>	<b>3.118</b>	<b>10.874</b>	<b>592.81</b>

*Source: Federal Committee on Agriculture.*

**Table 3: SOWING POSITION OF COTTON CROP (Million Hectares)**

Province	Propose Target	Area Sown		%age against target	%age change over last year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	0.000045	0.000040	15%	13%
Balochistan	0.808	0.119	0.0768	15%	55%
<b>Total</b>	<b>3.118</b>	<b>1.973</b>	<b>2.382</b>	<b>63%</b>	<b>-17%</b>

*Source: Provincial Crop Reporting Service.*

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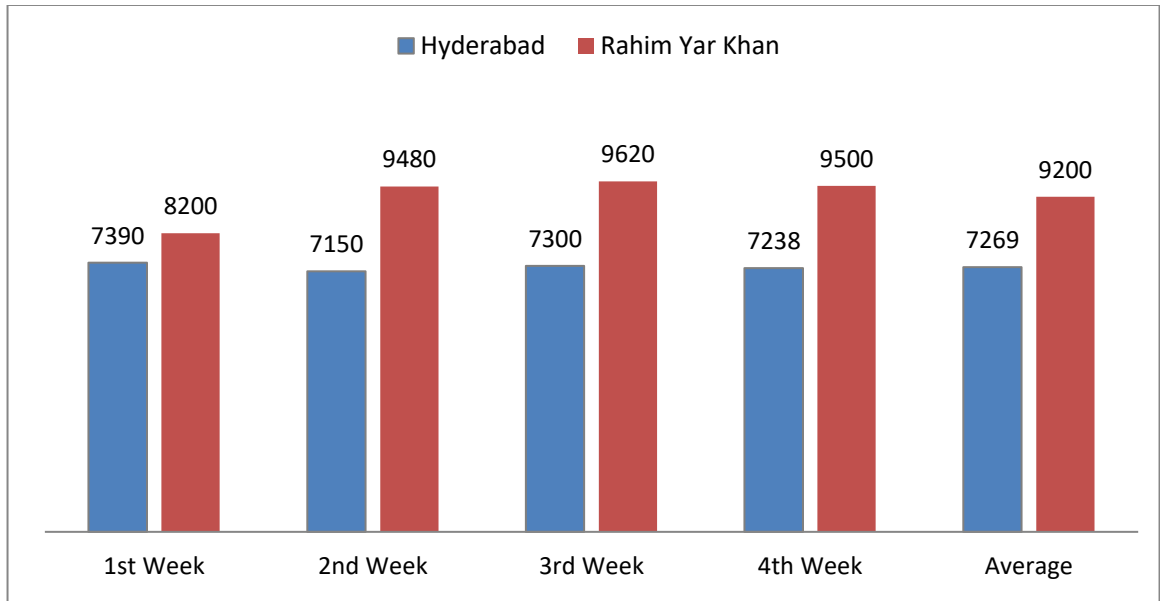
**Table 4: SEED COTTON PRICES: MONTHLY AVERAGE (2024-2025 & 2023-24) (Rs. / 40 Kg)**

Months	Hyderabad	M.P. Khas	Khair Pur	Sukkur	R.Y. Khan	BWP	Vehari	Mian Channu	D.G. Khan	Burewala
Aug 2024	7293	7271	-	-	8065	7792	8263	-	-	8229
Sep 2024	7821	7788	-	-	8638	8052	8469	-	-	8587
Oct 2024	7990	8033	-	-	8354	8363	8483	-	-	8501
Nov 2024	8118	8100	-	-	8696	8479	8363	-	-	8065
Dec 2024	7643	-	-	-	8640	8493	8339	-	-	7469
Jan 2025	7269	7756	-	-	9200	9025	8790	-	-	-
<b>Avg 2024-25</b>	<b>7689</b>	<b>7790</b>	<b>-</b>	<b>-</b>	<b>8599</b>	<b>8367</b>	<b>8451</b>	<b>-</b>	<b>-</b>	<b>8170</b>
Aug 2023	7897	7793	-	-	8466	8217	8601	8390	8303	8583
Sept 2023	8207	8182	-	-	9031	8816	8974	8628	8873	8962
Oct 2023	6429	6423	7135	7165	7907	7795	7831	7070	7707	7552
Nov 2023	6759	6659	7489	7539	8044	7748	7797	7380	7798	7828
Dec 2023	-	-	7070	7053	7942	7699	8021	-	7813	7852
Jan 2024	-	-	7508	7605	8941	8673	9365	-	-	-
Feb 2024	-	-	-	-	9539	9198	-	-	-	-
March 2024	-	-	-	-	9250	9662	-	-	-	-
<b>Avg 2023-24</b>	<b>7323</b>	<b>7264</b>	<b>7301</b>	<b>7341</b>	<b>8640</b>	<b>8476</b>	<b>8432</b>	<b>7867</b>	<b>8099</b>	<b>8155</b>

*Source: Market Report.*

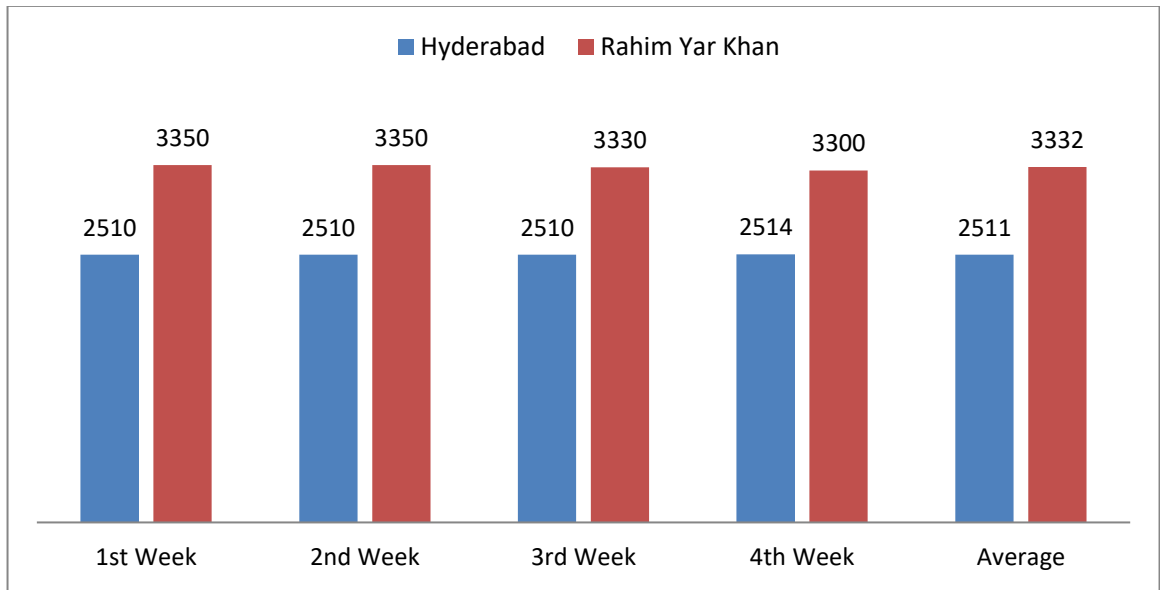
## Monthly Cotton Review January, 2025.

Figure-I: SEED COTTON PRICES DURING JANUARY, 2025 (Rs /40 kg)



Source: Market Report.

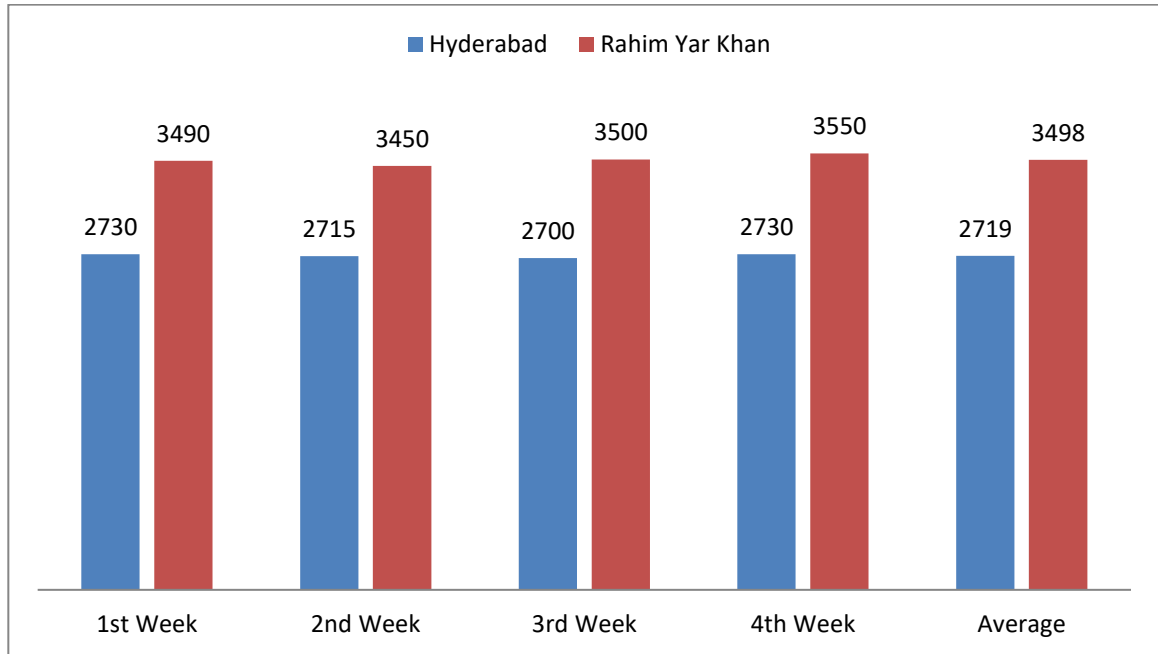
Figure-II: COTTON SEED PRICES DURING JANUARY, 2025 (Rs / 40 kg)



Source: Market Report.

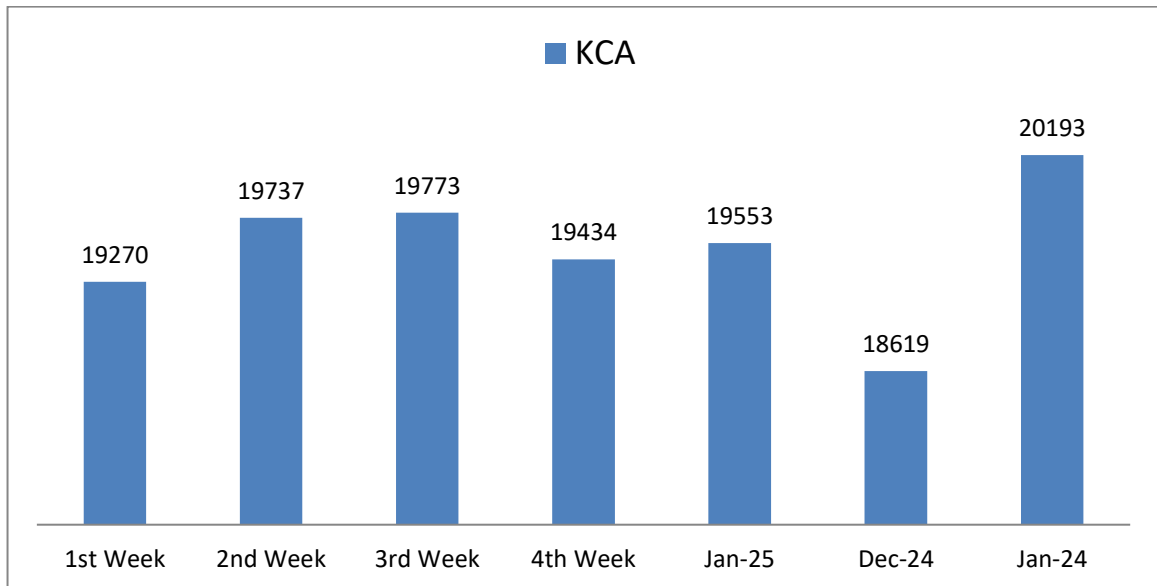
## Monthly Cotton Review January, 2025.

**Figure-III: COTTON SEED CAKE PRICES DURING JANUARY, 2025 (Rs /40 kg)**



Source: Market Report.

**Figure-IV: KCA SPOT RATE (EX-GIN) DURING JANUARY, 2025 (Rs/40 Kg)**



Source: The Karachi Cotton Association.

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**Table 5: MONTHLY AVERAGE PRICES OF RAW COTTON DURING LAST FOUR YEARS (Rs. / 40 kg)**

Month	2024-25	2023-24
	Ex-Gin Rate	Ex-Gin Rate
August	19,051	19,579
September	19,743	20,127
October	19,105	17,892
November	19,007	18,720
December	18,230	18,230
January	19,553	20,193
February		22,664
March		23,042
April		22,619
May		21,145
June		20,799
July		19,235
<b>Average</b>	<b>19,115</b>	<b>20,354</b>
Month	2022-23	2021-22
	Ex-Gin Rate	Ex-Gin Rate
August	20,875	14,547
September	23,374	14,383
October	19,095	15,611
November	17,966	17,799
December	17,745	18,219
January	20,714	20,161
February	22,474	21,443
March	20,840	21,434
April	21,037	22,015
May	21,434	22,673
June	20,912	22,038
July	18,414	17,794
<b>Average</b>	<b>20,423</b>	<b>19,010</b>

*Source: Karachi Cotton Association.*



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**Table 6: COTTON PRODUCTION, IMPORTS, MILL CONSUMPTION & EXPORT (Bale= 170kg)**

Position	2021-22		2022-2023		2023-2024	
	'000' Bales	'000' Metric Tons	'000' Bales	'000' Metric Tons	'000' Bales	'000' Metric Tons
<b>Production</b>	8328	1416	4912	835	10224	1738
<b>Imports</b>	4567	776	4024	684	1206	205
<b>Mill Consumption</b>	13000	2744	12576	2138	11564	1966
<b>Exports</b>	16	03	71	12	182	31

Source:

1. Textile Commissioner Organizations (Mill Consumptions)
2. Pakistan Bureau of Statistics (Imports & Exports).
3. Provincial Crop Reporting Department and D.G Agriculture (Ext & Res)

### **DOMESTIC COTTON YARN PRICES:**

In January 2025, cotton yarn prices remained stable, with Count 21's and 30'S at 3538 and 3906 respectively.

**Table 7: DOMESTIC COTTON YARN PRICES DURING JANUARY, 2025 (Rs. per bundle of 4.54 kg)**

Count/Week	W E E K				Jan 2025	Dec 2024	Jan 2024
	1	11	111	1V			
10/1	16071	3160	3170	3123	6381	3150	3144
16/1	3300	3302	3303	3292	3299	3301	3240
21/1	3538	3541	3542	3532	3538	3538	3365
22/1	3625	3625	3625	3617	3623	3625	3401
26/1	3950	3950	3950	3933	3946	3950	3639
28/1	3854	3800	3800	3800	3814	3800	3727
30/1	3908	3908	3908	3900	3906	3908	3759
32/1	3900	3900	3900	3900	3900	3900	3827
40/1	4275	4350	4350	4350	4331	4350	4373
52/1	4900	4900	4900	4900	4900	4900	4688
60/1	4675	5100	5100	5100	4994	5100	4938
70/1	5400	5400	5400	5400	5400	5400	5238
20/2	3750	3760	3765	3753	3757	3750	3761

Source: Pakistan Yarn Merchants Association, Karachi

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### Export and Import of Textile Commodities:

In December 2024, textile exports saw an increase compared to November 2024, with the highest growth in raw cotton, followed by art, silk & synthetic textiles, and cotton yarn. Meanwhile, cotton cloth exports rose by 13.62%. For detailed figures on specific textile commodities, refer to Table 8.

**Table 8: EXPORTS OF TEXTILE COMMODITIES DURING DECEMBER, 2024. (Value= Rs. in Million)**

Commodities	Unit	Dec 2024		Nov 2024		Dec 2023		%age change over Dec 2024		July-Dec 2024		July-Dec 2023		%age change over July-Dec 2023	
		Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val
Raw Cotton	M.T	332	171	0	0	7455	3875	100	100	332	171	29518	15195	98.88	98.87
Cotton Yarn	M.T	22985	17456	30586	22393	37364	26984	24.85	22.13	134880	101543	217727	169170	38.05	39.98
Bed wear	M.T	41353	71252	41758	70653	37172	64119	0.97	0.85	261000	439499	228399	395387	14.27	11.16
Towels	M.T	18186	24549	18897	23693	18241	24814	3.76	3.61	112432	147409	106420	143543	5.65	2.69
Cotton Cloth	M.T	28573	41388	25148	37899	38301	40678	13.62	9.21	178535	268319	181614	266208	1.70	0.79
Art, Silk & Synthetic Textile	M.T	7919	10604	6082	827	6994	8830	30.20	28.12	41943	55495	39693	50827	5.67	9.18
Knit wear	'000' Dozens	18145	108941	18896	114997	19595	103898	3.97	5.27	121620	713553	115841	632048	4.99	12.90
Readymade garments	'000' Dozens	6514	99330	5953	91275	6324	84569	9.42	8.82	39802	568605	36181	478704	10.01	18.78

Source: Pakistan Bureau of Statistics

In December 2024, raw cotton imports experienced a significant surge, increasing by 842% in quantity and 727% in value. Imports of synthetic yarn also rose, up by 145% in quantity and 101% in value compared to the previous month. Additionally, the import value of other textile items saw an 80% increase.

**Table 9: IMPORTS OF TEXTILE COMMODITIES DURING DECEMBER, 2024 (Value = Rs. in Millions)**

Commodities	Unit	Dec 2024		Nov 2024		Dec 2023		%age change over Dec 2024		July-Dec 2024		July-Dec 2023		%age change over July-Dec 2023	
		Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val
Raw Cotton	M.T	68106	36038	58081	31036	7233	4357	841.60	727.22	249626	135863	84494	55026	195.44	146.64
Synthetic Fiber	M.T	41325	15766	21795	8452	16887	7829	144.71	101.38	152409	62849	134420	67257	13.38	-6.55
Synthetic & Artificial Silk Yarn	M.T	44715	19776	33745	16351	31709	14627	41.02	35.21	202190	94825	183565	88936	10.15	6.62
Worn Clothing	M.T	107587	13513	93395	11529	87112	11314	23.50	19.44	585550	72921	491403	62445	19.16	16.81
Other Textile Items	-	-	34813	-	30906	-	19319	-	80.20	-	165949	-	99626	-	66.57

Source: Pakistan Bureau of Statistics

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### ECONOMICS OF COTTON AND COMPETING CROPS

Cotton, a Kharif crop, competes with rice, sugarcane, and other crops for land, water, and farm resources in areas where all these crops can technically be cultivated. Cotton faces significant indirect competition from sugarcane, an annual crop that occupies the land year-round. The economics of cotton and its competing crops have been analyzed based on the input-output costs incurred and returns received by growers during the 2022-23 year. Summaries of various indicators for Punjab and Sindh are presented in the table below:

**Table 10: ECONOMICS OF SEED COTTON AND COMPETING CROPS AT PRICES RELEASED BY THE GROWERS 2022-23 CROP**

Sr.#	Province/ Crops/ Crop Combination	Output Input ratio	Gross Revenue Per		
			Rupee of Purchased inputs cost	Days of Crop Duration	Acre inch of irrigation water used
			Rupees		
1	2	3	4	5	
<b>PUNJAB</b>					
1.	Seed Cotton	1.66	4.22	775	7399
2.	Basmati Paddy	1.52	2.79	692	2148
3.	Non-Basmati Paddy	1.57	3.19	689	2000
4.	Cotton + Wheat	1.67	4.42	808	8555
5.	Cotton + Sunflower	1.60	4.03	778	6897
6.	Sugarcane	1.24	3.10	540	4433
<b>SINDH</b>					
1.	Seed Cotton	1.72	4.94	855	9974
2.	Non-Basmati Paddy	1.79	4.44	764	2454
3.	Cotton + Wheat	1.77	4.94	893	10714
4.	Cotton + Sunflower	1.64	4.39	732	7136
5.	Sugarcane	1.14	2.94	393	2701

*Source: API's Cotton Policy Analysis Report 2022-23 Crop*

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### 1. WORLD COTTON SITUATION

The 2024-25 forecasts anticipate a 0.96% increase in global cotton cultivation, bringing the total area to approximately 31.63 million hectares. This expansion is expected to boost production by 4.89%, with an estimated output of 25.30 million tons. However, global cotton consumption is projected to rise by 1.68%, reaching 25.40 million tons in 2024-25, up from 24.98 million tons the previous year. As a result, ending stocks are expected to decrease by 0.11%, totaling 18.54 million tons in 2024-25, compared to 18.56 million tons in the prior season.

**Table-14: WORLD COTTON BALANCE SHEET** (Million Metric Tons)

Heads	2020-21	2021-22	2022-23	2023-24 Proj	2024-2025 Proj	% Change in 2024-25 over 2023-24
Beginning Stock	20.61	19.48	18.71	19.47	18.56	-4.90
Production	24.61	25.06	24.43	24.12	25.30	4.34
Consumption	25.71	25.64	23.64	24.98	25.40	1.65
Exports	10.70	9.61	8.28	9.87	9.67	-2.03
Imports	10.66	9.61	8.23	9.81	9.67	-1.45
Ending Stock	19.48	18.71	19.47	18.56	18.54	-0.11

Source: Cotton This Month 2<sup>nd</sup> December, 2024.

### 2. REGIONAL COTTON SITUATION

#### 1. CHINA

In 2024-25, China's cotton cultivation area is projected to rise by 0.28%, reaching 2.88 million hectares, up from 2.87 million hectares the previous year. This increase in acreage is expected to boost cotton production by 9.82%, growing from 5.60 million tons to 6.15 million tons. Meanwhile, China's cotton consumption is forecasted to remain steady at 8.30 million tons. Imports are anticipated to decline by 26%, falling to an estimated 2.20 million tons. The ending cotton stock in China for 2024-25 is expected to be approximately 8.74 million tons.

**Table-13: CHINA SUPPLY AND DEMAND POSITION** (Million Metric Tons)

Heads	2020-21	2021-22	2022-23	2023-24 Proj	2024-25 Proj
Beginning Stock	9.02	9.37	8.60	8.44	8.71
Production	5.91	5.73	5.98	5.60	6.15
Consumption	8.40	8.31	7.50	8.30	8.30
Import	2.84	1.85	1.38	3.00	2.20
Ending Stock	9.37	8.60	8.44	8.71	8.74

Source: Cotton This Month 2<sup>nd</sup> December, 2024.

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### 2. INDIA

In 2024-25, India's cotton cultivation area is expected to decrease by 5.29%, from 12.47 million hectares in 2023-24 to 11.81 million hectares. This reduction in area is projected to lead to an 8.97% decline in cotton production, falling to 5.0 million tons. At the same time, mill consumption is forecasted to rise to 5.58 million tons. Indian cotton exports for the 2024-25 season are expected to drop sharply by 35%, reaching only 0.30 million tons. Ending stocks for 2024-25 are estimated to total 2.35 million tons.

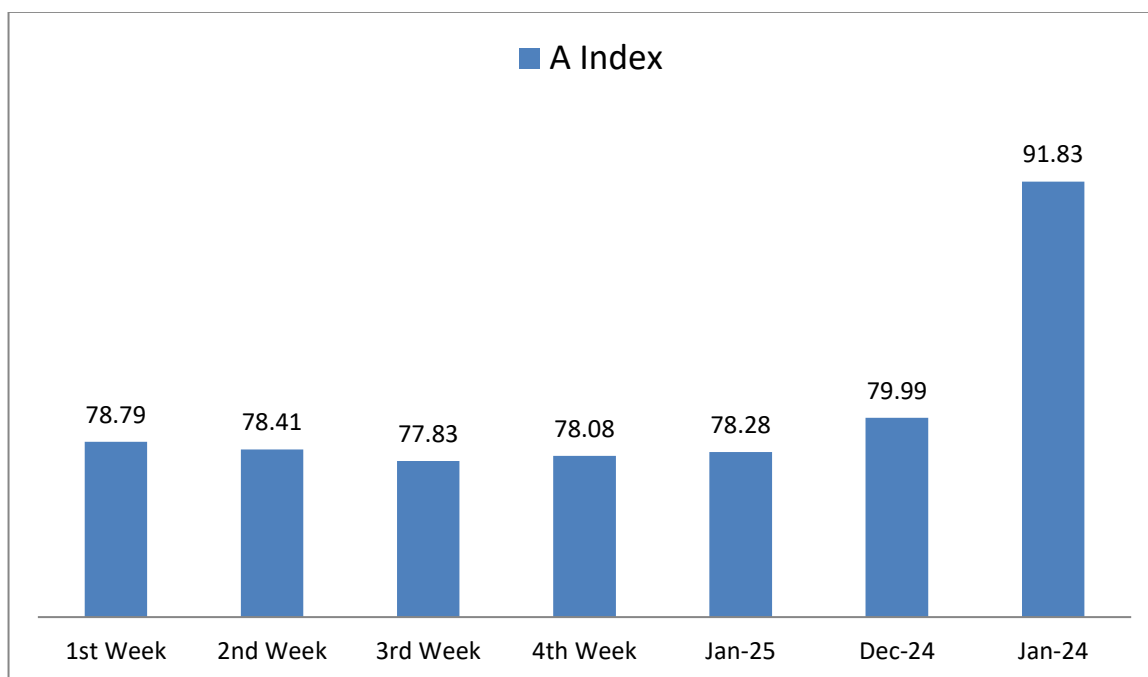
**Table: COTTON PRODUCTION AND CONSUMPTION IN MAJOR COTTON GROWING COUNTRIES DURING LAST 5 YEARS (Million Metric Tons)**

Countries	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25 Projected
<b>Production</b>						
China	5.80	5.91	5.73	5.98	5.60	6.15
India	6.20	5.99	5.29	5.72	5.49	5.00
USA	4.34	3.18	3.82	3.15	2.63	3.09
Brazil	2.78	3.00	2.36	2.55	3.20	3.70
Pakistan	1.46	0.96	1.27	0.84	1.42	1.20
Uzbekistan	0.53	0.70	0.59	0.59	0.59	0.64
Others	4.93	4.87	6.01	5.60	5.19	5.52
<b>World Total</b>	<b>26.04</b>	<b>24.61</b>	<b>25.06</b>	<b>24.43</b>	<b>24.12</b>	<b>25.30</b>
<b>Consumption</b>						
China	7.23	8.40	8.31	7.50	8.30	8.30
India	4.45	5.70	5.30	5.20	5.39	5.58
Pakistan	2.34	2.15	2.45	1.90	2.30	1.88
Europe & Turkey	1.60	1.79	2.01	1.82	1.82	1.81
Bangladesh	1.50	1.64	1.73	1.60	1.60	1.85
Vietnam	1.45	1.52	1.46	1.30	1.42	1.50
Brazil	0.57	0.69	0.70	0.70	0.70	0.75
USA	0.47	0.52	0.56	0.45	0.40	0.39
Others	3.44	3.30	3.32	3.18	3.05	3.34
<b>World Total</b>	<b>23.05</b>	<b>25.71</b>	<b>25.84</b>	<b>23.64</b>	<b>24.98</b>	<b>25.40</b>

Source: Cotton This Month 2<sup>nd</sup> December, 2024.

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**Figure-V: COTLOOK ‘A’ INDEX DURING JANUARY, 2025 (US Cents per Pound)**



Source: CottonOutlook

### ‘A’ Index

The 'A' index prices continued to fluctuate in January 2025, averaging 78.28 cents per pound for the month, down from 79.99 cents per pound earlier in December. In comparison, the 'A' index was 91.83 cents per pound in January 2024.

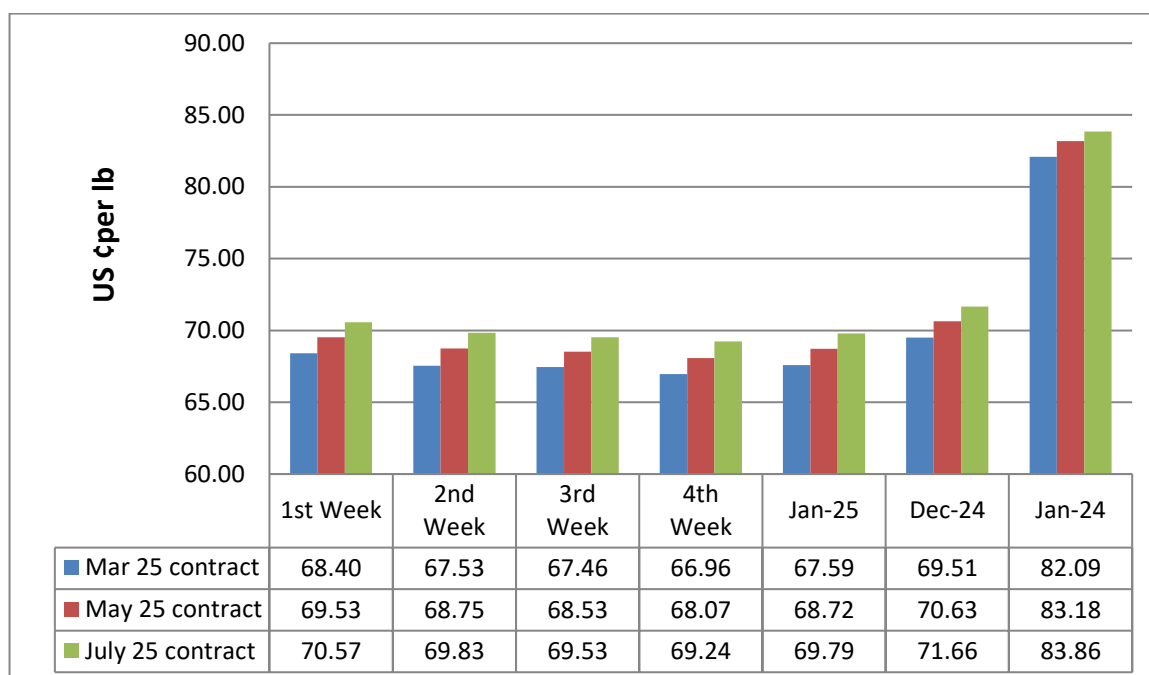
**Table-16: MONTHLY AVERAGE PRICES OF “A” INDEX DURING 2023, 2024 & 2025. (US Cents per Pound)**

Month/Year	2025	2024	2023
January	78.28	91.83	100.12
February		99.42	99.54
March		99.74	95.59
April		90.78	95.24
May		86.34	94.03
June		83.26	93.01
July		81.53	92.86
August		79.83	95.81
September		82.66	97.98
October		83.56	95.69
November		81.52	90.44
December		79.99	90.51
<b>Average</b>		<b>86.71</b>	<b>95.51</b>

Source: Cotton Outlook

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**Figure-VI: NEW YORK COTTON FUTURES VALUES DURING JANUARY, 2025. (US Cents per Pound)**



*Source: Cotton Outlook*

The March 2025 contract saw a monthly average decrease of 2.76%, settling at 67.59 cents. The May 2025 contract decreased by 2.70%, reaching 68.72 cents, while the July 2025 contract posted a 2.60% loss, closing at 69.79 cents.

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### DESCRIPTION OF RATING OF DIFFERENT FIBER CHARACTERISTICS

**i) Fiber Length Rating**

Description	inches	mm
Short Staple	0.80 to 0.99	20.32 to 25.15
Medium Staple	1.00 to 1.10	25.40 to 27.94
Long Staple	1.11 to 1.26	28.19 to 32.00
Extra Long	Above 1.27	Above 32.00

**II) Uniformity Ratio/ Uniformity Index.**

Description		Rating
Uniformity Ratio %	Uniformity Index	
42.0 or Below	77 or below	Very Low
42.0 - 43.0	78 - 79	Low
44.0 - 45.0	80 - 82	Average
46.0 - 47.0	83 - 85	High
Above 47.0	Above 85	Very high

**iii) Micronaire Value**

Description	Rating
Below 3.0	Very fine
3.0 - 3.9	Fine
4.0 - 4.9	Average
5.0 - 5.9	Coarse
Above 6.0	Very coarse

**iv) Maturity Ratio**

Description	Rating
1.0 and above	Very mature
1.0 - 0.95	Above average
0.94 - 0.85	Mature
0.84 - 0.80	Below average
0.79 - 0.70	Immature

**v) Flat Bundle Strength 000 lb PSI**

Description	Rating
Less than 76	Very Weak
77 - 83	Weak
84 - 90	Average
91 - 97	Strong
Above 97	Very Strong



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### vi) Fiber Strength (G/Tex)

Description		Rating
ICC mode	HVI mode	
Less than 16	Less than 21	Very Low
17 - 19	22 - 24	Low
20 - 22	25 - 27	Average
23 - 25	28 - 30	High
Above 25	Above 30	Very High

### vii) Short Fiber Content

Description	Rating
Below 6	Very Low
6 to 9	Low
10 to 13	Average
14 to 17	High
Above 17	Very High

### viii) Rd%

Description	Rating
80 and above	Very High
75 to 79	High
70 to 74	Average
64 to 69	Low
Below 63	Very Low

### ix) +b

Description	Rating
6 and below	Very Low
6 to 8	Low
8 to 10	Average
10 to 12	High
Above 13	Very high

### X) Moisture

Description	Rating
below 4.5	very low
4.5 to 6.5	low
6.6 to 8.5	Medium
8.6 to 10.0	High
10.1 and Higher	Very high

## Monthly Cotton Review January, 2025.

### WEIGHTS AND MEASURES

<b>Kilogram</b>	=	2.2046 Pounds = 1.0717 Seers
<b>Pounds</b>	=	453.5924 Grams = 0.4536 Kilogram
<b>Maund</b>	=	82.2858 Pounds = 37.3242 Kilograms = 0.0373 Metric Ton
<b>Metric Ton</b>	=	2204.6229 Pounds= 26.7923 Maunds = 1000 Kilograms
<b>Kantar</b>	=	50 Kilograms = 110.2334 Pounds = 1.3396 Maunds
<b>Quintal</b>	=	1.9684 Cwt. = 2.6792 Maunds = 100 Kilograms
<b>Hundred weight(CWT)</b>	=	112 Pounds = 50.8029 Kilograms
<b>Yard</b>	=	0.9144 Meter
<b>Square Yard</b>	=	0.8361 Square Meter
<b>Meter</b>	=	3.2808 Feet = 1.0936 Yards
<b>Square Meter</b>	=	1.19603 Square Yards
<b>Acre</b>	=	4840 Square Yards = 0.4047 Hec. = 4046.7240 Sq. Meter
<b>Hectare</b>	=	2.4710 Acre = 11959.6400 Sq. Yards = 999.4550 Sq. Meter
<b>Bale of Raw Cotton</b>	=	375 Pounds = 170 Kilograms = 0.170 Metric Ton
<b>Bale of Cotton Yarn</b>	=	400 Pounds=181.4388 Kilograms=0.1814388 Metric Ton
<b>Bale of Cotton Cloth</b>	=	1500 Sq. Yards = 1254.1500 Sq. Meter
<b>Lbs/Acre.</b>	=	0.8922 X (Kgs. /Hectare)
<b>Kgs/Hectare</b>	=	1.1208 X (Lbs/Acre) = 92.2281 X (Mds. /acre)
<b>Maund/Acre</b>	=	0.01084268 X (Kgs. /Hectare)